# Philip C. English II, PhD, CFA

**Experience**

Research Assistant Professor, **Temple University** (July, 2013-current)

Course responsibilities:

- Empirical Asset Pricing (PhD seminar)
- Asset Pricing (MSF)
- Seminar in Financial Management (Undergraduate capstone)
- Portfolio Analysis (MBA) & Securities Analysis (MBA)
- Investments (Undergraduate, MBA)
- Financial Markets and Institutions (MBA, OMBA)
- Enterprise Financial Management (EMBA-Philly, EMBA-Cali, EMBA-Tokyo)
- Advanced Corporate Finance (MBA, OMBA)
- Advanced Corporate Finance (Ugrad)
- Corporate Valuation (MBA, OMBA)
- Teaching evaluations average in the 4.4-4.6/5.0 range and are available upon request. Student comments praise the level of challenge, level of required learning, passion for the material and impact on student skills.

Owner and Principal, **PE II, LLC** (Aug, 2007 – current)

- Gerson-Lehrman consulting group Council Member (2016-current)
- Services: corporate training materials and/or delivery for major players in the financial services industry

  Prior client list includes FHLMC (Freddie Mac) and the CFA Institute
- Modules delivered: valuation of mortgage servicing rights, asset and liability management for financial institutions, credit analysis and credit risk management, quantitative methods for investments instructional materials and a variety of portfolio construction and performance appraisal materials.

Assistant Professor, **American University**, (Aug, 2007 – May, 2013)

Course responsibilities:

- Investments classes: Personal Finance, Investments, Advanced Portfolio Management, Quantitative Methods of Investment Analysis, Financial Modeling.
- Financial Markets and Institutions classes: Management of Depository Institutions, Securitization and Mortgage Markets, Credit Risk Management.
- Responsible for course creation, instruction, advising and management of the Student Managed Investment Fund.
- Teaching evaluations in the 6.5/7 range (4.6/5.0) and available upon request. Student comments praise knowledge of subject matter, interest in student learning, impact on learning, career impact and enthusiasm for the material.

Director, MS in Finance, (May, 2008 – May, 2012)

- Initiating director of the MSF program with over 125 students enrolled when I turned the program over to my replacement. Responsible for program direction, initiatives, and recruitment.
- Initiated, designed and executed the contract for a significant off-site degree program at Freddie Mac with 67 students enrolled (included in above total) and successfully negotiated the follow up contract.

Assistant Professor, **Texas Tech University**, (Aug, 2000 – Aug, 2007)

Course responsibilities:

- Primarily International Finance, Fixed Income, Management of Depository Institutions, Money and Capital Markets, and Advanced Corporate Finance.
- Teaching honors include: the Hemphill-Wells and President's Teaching Awards (university level awards), Rawls Professor of the Year (college level), the M.B.A award (college level) and the Finance Dept award.
- Supervised 2 dissertation committees and sat as a member on 5 more.
- Advisory committee member for the Student Managed Investment Fund for 7 years. Internship advisor for 7 years.

Visiting Assistant Professor, **Georgia State University**, (Aug, 1998 – Aug, 2000)

Adjunct Faculty, **Mary Washington College**, (Aug, 1992 – May, 1994)

**Publications**

*Managerial Finance, "*Buying Subject-Matter-Expertise: An Innovative Approach to Business Classes", *Nov 2020,* https://doi.org/10.1108/MF-09-2019-0454 (with Rachel Gordon)

*Journal of Economics and Finance*, Vol 39, Issue 4 (2015) "When does CalPERS activism add value?" (with Chris McNeil and Tom Smythe)

*Journal of Law and Economics,* Aug 2011, v54:3 "Mutual Fund Exit and Mutual Fund Fees" (with Ilhan Demiralp and Bill Dukes)

Capital Budgeting Valuation: Financial Analysis for Today's Investment Projects, co-edited with H. Kent Baker, Robert Kolb series, Wiley and Sons Publishing, May, 2011

*Review of Quantitative Finance and Accounting*, May 2011, v36:4 "The Advantages of Using Quarterly Returns for Long-Term Event Studies" (with Bonnie Buchanan and Ronald Bremer)

*Emerging Markets Review* March 2011, v12:1 "Emerging Market Benefits, Investability and the Rule of Law" (with Bonnie Buchanan and Rachel Gordon)

*Emerging Markets Review,* Sept 2007 "Law, Finance, and Emerging Market Returns" (with Bonnie Buchanan)

*Journal of Investing* Fall 2006, v15:3 "How Do Practitioners Value Common Stock?" (with Joe Peng and Bill Dukes)

*Journal of Financial Research*, Summer 2006, vXXIX:2 "Mutual Fund Mortality, 12b-1 Fees and the Net Expense Ratio" (with Bill Dukes and Sean Davis)

*Journal of Emerging Markets* Summer 2005 "Law, Finance, and Frontier Market Returns" (with Bonnie Buchanan and Jamal Ismayilov)

*Journal of Corporate Finance* Jan 2004, v10:1 "The CalPERS Effect Revisited" (with Tom Smythe and Chris McNeil)

**Select Working Papers**

"Target Selection by Family Firms" revise-and-resubmit at *Journal of Banking and Finance* (with Ezgi Ottolenghi)

"Exit Discipline and Performance" (with Ilhan Demiralp)

"Mutual Fund Efficiency and Mutual Fund Fees: High-Fee Managers in Long-term Bond Funds Give You What You Pay For" (with Norman Clement)

**Education & Certification**

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|---|---|---|
| Chartered Financial Analyst | | 11/07 |
| University of South Carolina | Ph.D. Int'l. Finance | 12/98 |
| VPI&SU (Va. Tech.) | M.B.A. | 5/91 |
| VPI&SU | B.S. Finance | 5/90 |
| VPI&SU | B.S. Management | 5/89 |
| Valuation Advisor | BVI Certificate | 7/18 |

**Teaching Honors and Awards**

Faculty Member of the Year, Executive MBA – TUJ, Tokyo, 2019, Fox School of Business, Temple University, Single recipient per year award at the program level as selected by the students in the program.

Dean's Teaching Fellow, 2017-2019, Fox School of Business, Temple University, Multi-recipient per year award recognizing continuous innovation and excellence in the classroom.

Faculty Member of the Year, Executive MBA – Cali, Colombia, 2017, Fox School of Business, Temple University, Single recipient per year award at the program level as selected by the students in the program.

Rookie of the Year, Fox Online Teaching and Technology Award, 2017, Fox School of Business, Temple University. Single recipient per year award at the college level for a faculty member new to teaching online who shows "enthusiasm and dedication to developing an engaging/interactive experience for students".

Undergraduate Professor of the Year, 2013, Kogod School of Business, American University. Single recipient per year award at the college level for excellence in teaching as selected by the undergraduate student body.

Outstanding Term Faculty, Kogod School of Business, 2009, 2010, 2011, 2012 Multi-recipient yearly award based on performance in teaching and service.

Texas Tech Finance Association, Professor of the Year, 2006 – 2007 Single recipient per year award at the department level for excellence in teaching as selected by the Finance Association membership, Texas Tech Univ.

MBA Teaching Award entitled "My Favorite MBA Professor", Fall 2006 Single recipient award for excellence in teaching as selected by graduating MBA Students, Texas Tech Univ.

Hemphill-Wells New Faculty Excellence in Teaching Award, 2002-03
Single university-wide recipient per year award at the university level for excellence in teaching as selected by the University Honors Committee, Texas Tech Univ.
President's Excellence in Teaching Award, 2003
Single college level recipient per year award at the university level for excellence in teaching as selected by the University Honors Committee, Texas Tech Univ.
Jerry S. Rawls Professor of the Year, 2001-2002, inaugural award
Single recipient per year award at the college level for excellence in teaching as selected by a college committee, Texas Tech Univ.
Texas Tech Finance Association, Professor of the Year, 2001 – 2002
Single recipient per year award at the department level for excellence in teaching as selected by the Finance Association membership, Texas Tech Univ.

**Professional Experience, Service and Executive Education**

Temple University Japan EMBA, Nov 2017, 2018, 2019
Temple University Philadelphia EMBA, Sept 2015 – Aug 2019 (various)
Temple University Colombia EMBA, Dec 2014, Jun 2016, Jan 2017
Temple University Singapore EMBA, Aug 2014
CFA Washington, Board of Directors, 2012-2013
CFA Washington, University Outreach Committee, chair, 2010-2013
CFA Washington, University Outreach Committee, co-chair, 2009-2010
Raffa Wealth Management, Member, Investment Committee, Dec, 2010 – Sep 2016
Instructor, Southwest Banking School, Texas Tech University, 2001 - 2006
Instructor, South Carolina Banking School, 1999-2001
Student-Managed Investment Fund Advisory Committee, TTU, 2000-2006
Study Abroad Professor, Prague, Czech Republic, May – June, 2004
HiBu Professor, Norwegian summer school, May – June, 2003
Financial Advisor/Owner/Product Development, Campbell Classics, Inc. (1991- 1997)
I founded a company division that subsequently grew to in excess of a $1,000,000/year in sales in four years. I designed and developed a product line that received national attention in the gifts and decorative accessories industry including an artist's "bio" in a Better Homes and Gardens publication, product appearances in Southern Living, and features in other nationally distributed magazines and catalogs.

**Dissertation/Thesis Committee Work**

"Do Family-Controlled Firms Take a Bigger Slice of the M&A Synergy Gains?", dissertation committee member for Ezgi Ottolenghi, Temple University

"Labor Mobility and the Cost of Debt", dissertation committee member for Euikyu Choi, Temple University

"An Exploration of Institutional Efficiency: Banks and Mutual Funds", dissertation chair for Norman Clement, Texas Tech

"Essays in the Financial Effects of Operating Leverage", dissertation chair for Frank Smith, Texas Tech

"A Re-examination of the Uniqueness of Bank Loans: With Emphasis on the Hierarchical Structure of Debt Markets", committee member for Promyse Benibo, Texas Tech

"Investability and Its Implications for the Returns of Emerging Market Securities", committee member for Kate Wilkinson, Texas Tech

"Perceived Risk and Internet Banking Adoption", committee member for Keldon Bauer, Texas Tech

"Does Wealth Expropriation Really Exist in Corporate Decisions? A Re-examination of Stock Repurchases", committee member for Takeshi Nishikawa, Texas Tech