

ERIC PRESS
Professor of Accounting
The Fox School of Business
Temple University

OFFICE

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BIOGRAPHICAL DATA

Married; four children

Education

B.A. History and Business, University of Washington (1978)
M.B.A. Accounting and Finance, University of Washington (1980)
Ph.D. Accounting, University of Oregon (1988)

Professional experience

Academic positions:

Assistant professor, Central Washington University (1980-1981)
Visiting assistant professor, Western Washington University (1984-1985)
Assistant professor, SUNY at Buffalo (1987-1991)
Visiting assistant professor, Duke University (1991-1992)
Associate professor, Temple University (1992); granted tenure June 1995
Visiting associate professor, University of Auckland (2004)
Associate professor, Temple University Japan (2007; 2008)

Ranked #13 among all MBA instructors in Japan by *Nikkei Career Magazine*, MBA Special (2008)

Professor, Temple University; promoted June 2012

Professor, Temple University Japan (June 2019)

Other positions:

Founding Member, Cooperating Community Grains Collective, Seattle, Washington (1973-1974)
Manager, Fertile Earth Foods; Woodinville, Washington (1974-1976)
Assistant Controller, Mitchell International; Seattle, Washington (1977-1979)

Professional affiliations and certifications

American Accounting Association

Pennsylvania Institute of Certified Public Accountants

Certified Public Accountant (certificate No. 7996; inactive), State of Washington

PUBLICATIONS

Refereed journals

“Accounting-Based Constraints in Public and Private Debt Agreements: Their Association with Leverage and Impact on Accounting Choice,” with J. Weintrop.

Journal of Accounting and Economics 12 (January 1990).

- Reported as one of the most-cited papers per year between 1983-1996 in the *Journal of Accounting and Economics* [cf. “Commemorating the 25th Volume of the JAE,” Ross Watts, *Journal of Accounting and Economics* 25 (June 1998, table 2)].

- “Correlates of Entering Medical Students' Attitudes toward Geriatrics,” with C. Wilderom, D. Perkins, J. Tebes, L. Nichols, E. Calkins, A. Cryns, and F. Schimpfhauser. *Educational Gerontology: An International Journal* 16 (September 1990).
- “Financial Statement Disclosure of Accounting-Based Debt Covenants,” with J. Weintrop. *Accounting Horizons* 5 (March 1991).
- “Debt Covenant Disclosures and the Impact of SEC Rule 144A,” with J. Weintrop. *Journal of Accounting and Public Policy* 11 (Spring 1992).
- Paper summarized as “Rule 144A's Effect on Covenant Disclosures” in *The Bowne Review for CFOs & Investment Bankers* 3 (October 1992).
- “Costs of Technical Violation of Accounting-based Debt Covenants,” with M. D. Beneish. *The Accounting Review* 68 (April 1993).
- “The Resolution of Technical Default,” with M. D. Beneish. *The Accounting Review* 70 (April 1995).
- “Interrelation among Events of Default,” with M. D. Beneish. *Contemporary Accounting Research* 12 (Fall 1995).
- “Capital Assets and Financial Statement Distortions,” with B. Choi and B. Lee. *Competitiveness Review* (Summer 2001).
- “The North American Industry Classification System and Its Implications for Accounting Research,” with J. Krishnan. *Contemporary Accounting Research* 20 (Winter 2003).
- “Accounting Rates of Return Revisited: Evidence of their Usefulness in Estimating Economic Returns,” with M. Danielson. *Review of Accounting Studies* 8 (December 2003).
- “The Impact of SEC Scrutiny on Financial Statement Reporting of In-Process Research and Development Expense,” with T. Dowdell. *Journal of Accounting and Public Policy* 23 (May-June 2004).
- “When Does R&D Expense Distort Profitability Estimates?” with M. Danielson. *Journal of Applied Finance* 15 (Fall-Winter 2005).
- Paper summarized as “When Does R&D Expense Distort Profitability Estimates?” in *CFA Digest* 36 (August 2006).
- “Do Stock Options Always Align Manager and Shareholders' Interests? An Alternative Perspective” with M. Danielson. *Advances in Financial Education* 4 (Fall 2006).
- “Why is the Value Relevance of Earnings Lower for High-Tech Firms?” with B. Lee and B. Choi. *Advances in Quantitative Finance and Accounting* 6 (March 2008).
- “Were In-Process Research and Development Charges Too Aggressive?” with T. Dowdell and S. Lim. *Journal of Business Finance, and Accounting* 36 (June-July 2009), lead article.

“Insider Trading and Earnings Management in Distressed Firms,” with M. D. Beneish and M. Vargus. *Contemporary Accounting Research* (March 2012).

“Building a Better Test,” with C. Wurst. *Pennsylvania CPA Journal* (Fall 2015).

Books

Analyzing Financial Statements: 25 Keys to Understanding the Numbers, New York Times /
Lebhar Friedman (1999).

- The work is available in two additional formats: *The New York Times Pocket MBA Series: Analyzing Financial Statements* (unabridged), audiocassette read by Jeff Woodman (New York Times, 2000), and as an audio file from *Listen and Live Audio* (2000), at www.audible.com.

Invited Chapters in Books

“Regulation-Induced Differences in Disclosure of Corporate Debt Securities,”
Chapter 1 in Allen Ulrich (Ed.), *Stock Markets, Securities, and Investment Issues*.
New York: Nova Science Publishers (2007).

Multimedia

Tackling the Tough Stuff: A Tutorial for Introductory Accounting Students, CD-ROM, Echte Productions (2001).

Other publications

Review of “Cases in Corporate Financial Reporting,” in *Issues in Accounting Education* 6 (Fall 1991).

Best Practices: “Communication with the SEC Staff,” release of the AICPA SEC Practice Section (1997).

“Changes to SEC Practice Section Membership Rules,” release of the AICPA SEC Practice Section (1998).

“Materiality Considerations in Connection with Disclosure of Pro Forma Net Income and Earnings Per Share under FASB Statement No. 123,” release of the AICPA SEC Practice Section (1998).

Test bank to accompany *Financial Statement Analysis* 8/e, by Wild, Subramanyam, and Halsey; with J. Stiebel. Irwin (2002).

Working papers

“Accounting vs. Economic Returns: New Insights Using the AIRR Model,” with M. Danielson (2018).

PRESENTATIONS

Refereed conferences

Journal of Accounting & Economics/Olin Conference (1988)

American Accounting Association Annual Meeting (1989, 1990, 1993, 1994, 2000, 2005, and 2007)

Conference on Financial Economics & Accounting (1991, 1996, 2002, 2017—moderator)

Mid-Atlantic Region Meeting of the American Accounting Association (1993)

Northeast Region Meeting of the American Accounting Association (1994)

Financial Management Association; Eastern Finance Association (2004)

Hong Kong Univ. of Science & Technology 12th Ann. Symposium on Accounting Research (2005)

Invited papers

Columbia University; University of Maryland; Washington State University; SUNY at Buffalo (1987)
Georgetown University (1991)
Duke University; Rutgers University; Temple University (1992)
Baruch College (1994)
University of Oregon; SUNY at Buffalo (1995)
George Washington University (1997)
University of Connecticut; Rutgers University (2001)
Penn State University (2002)
U.S. Securities and Exchange Commission, Office of Economic Analysis (2003)
University of Auckland (2004)
IFRS and Valuation Conference, Temple University (2008)
University of Washington-Bothell (2011)

Online-learning technology

Presentations made to The Fox School of Business and Ortho McNeil Corporation
“Challenges in Running an Online Course” (August 1998)
“Using Microsoft *NetMeeting* for Class Discussions” (February 1999)
“Managing your Face-to-Face Course using Microsoft *Frontpage98*” (February 1999)
“A Perspective on Blackboard and Digital Education at The Fox School” (February 2001)

News media

WRTI-FM, “*Temple Journal*” (April 6, 1999)
The Erie Times (April 20, 1999)
USA Today (June 2, 1999)
WTFX-TV-Channel 29, “*Fox Focus*” (October 17, 1999)
Philadelphia Inquirer (November 16, 1999)
Philadelphia Business Journal (February 20, 2009), “Accounting Firms Experience Season of Change”
WPHT-1210 AM, “The SEC and Investor Education” (August 5, 2010)
Philadelphia Business Journal (June 29, 2012), “The Quest for Diversity”

Continuing Professional Education and Executive MBA

CSX Corporation, Jacksonville, FL, “Accounting and Economic Returns: An Overview” (May 2002)
Temple University, Tokyo, Japan, “Strategic Cost Analysis for Enterprise Management” (February 2007)
Temple University, Tokyo, Japan, “Financial Information: Reporting and Analysis” (September 2007)
University of Pennsylvania Health Systems, Philadelphia, PA, Certificate in Management (January 2008)
Temple University, Tokyo, Japan, “Financial Information: Reporting and Analysis” (June 2019)

COURSES TAUGHT

Cost Accounting
Financial Accounting (MBA level; extensive experience with online-course technology)
Financial Statement Analysis
Intermediate Accounting
Managerial Accounting
Ph.D. seminars in Financial Accounting
Valuation of the Firm

CONSULTING EXPERIENCE

Expert testimony (qualified by the Court in Philadelphia County, PA, as an expert in accounting theory)

GRANTS AND FELLOWSHIPS

Disclosure, Inc.: Data-acquisition grant (1990)
University of Buffalo Foundation: Summer-research grant (1990)
Temple University: Summer-research fellowship (1995, 2004)
Temple University: Online course-development grant (1996, 1997)
American Accounting Association: CITGO/Steve Berlin grant for study of In-process R&D (1999)
Participant, Deloitte Foundation Robert Trueblood Seminar for Professors (2002)
Participant, PricewaterhouseCoopers University for Faculty (2007)

SERVICE

National and International

Member, Editorial Advisory and Review Board, *The Accounting Review* (1993-1996)
Member, SEC Regulations Committee of the American Institute of Certified Public Accountants (1995-1998)
Member, Editorial Review Board, *Journal of Managerial Issues* (1995-present)
Member, American Accounting Association, Competitive Manuscript Award Committee (1997-1998)
Member, American Accounting Association SEC Relations Committee (2004-2006)

Manuscript reviewer, American Accounting Association Annual Meetings (1990-1993; 2001)
Member, Board of Experts, *The Portable MBA Desk Reference*, John Wiley (1993)
Manuscript reviewer, Mid-Atlantic Region Meeting of the AAA (1994, 1996)
Principal manuscript reviewer, *The Analysis and Use of Financial Statements*, second edition, G. White, T. Sondhi, and D. Fried. John Wiley & Sons (1996-1997)
Manuscript reviewer, FARS (Financial Accounting and Reporting Section) Conference (2005, 2007)
External reviewer, promotion of Mahmud Hossain to Associate Professor, American University of Sharjah, United Arab Emirates (2016)
Grant-application evaluator, SSHRC (Social Sciences and Humanities Research Council of Canada), (2006)
Prepared report assessing the completeness of submission for the AACSB's Maintenance of Accreditation for the Department of Accountancy, Zicklin School of Business, CUNY-Baruch, New York, (2013)

Manuscript Referee

Reviews completed since 2014:

Contemporary Accounting Research: (2017); (March 2014)
European Accounting Review: (2016)
Journal of Contemporary Accounting & Economics: (2016)
Management Science: (August 2014)

Reviews prior to 2014:

Academy of Management Executive
Accounting Horizons
Contemporary Accounting Research
International Review of Economics and Finance
Issues in Accounting Education
Journal of Accounting and Public Policy
Journal of Accounting, Auditing, and Finance
Journal of Business Finance and Accounting
Journal of Contemporary Accounting & Economics
Management Science
Quarterly Journal of Business & Economics

Review of Accounting and Finance
The Accounting Review
The Financial Review

Outside reader, Ph.D. Dissertation of T. Lechner (SUNY-Buffalo, 1997)
Outside reader, Ph.D. Dissertation of K. Sachs (SUNY-Buffalo, 1999)
Member, Steering Committee, Mid-Atlantic Region of the AAA (1993-1994)
Program Director, Mid-Atlantic Region Meeting of the AAA (1994)

Temple University

Department of Accounting:

Chairman, Department of Accounting (July 1, 2006—June 30, 2019)

Oversight of department (http://www.fox.temple.edu/cms_academics/dept/accounting/), comprising 900 Accounting majors; \$20 million+ Tuition Revenue (RCM model); 75+ MAcc and MSA students; 19 Ph.D. students (three Accounting Doctoral Scholars Program students in residence); 21 full-time, 10 part-time faculty, and three administrative staff.

Department ranked #16 worldwide for research productivity, under “All Methods/All Topics” for all years per “Accounting Research Rankings (2015).” Data and rankings are available at byunet (http://www.byuaccounting.net/rankings/univrank/rank_university.php?qurank=All&sortorder=ranking6)

Ranked #18 among U.S. “Masters Schools with 16-21 Full-time Accounting Faculty” and #24 (tie) among U.S. “Undergraduate Schools with 16-21 Full-time Accounting Faculty,” in “32nd Annual Professors Survey” by *Public Accounting Report EXTRA* (August 2013).

Ranked #16 among U.S. “Masters Schools with 16-21 Full-time Accounting Faculty” and #18 among U.S. “Undergraduate Schools with 16-21 Full-time Accounting Faculty,” in “34nd Annual Professors Survey” by *Public Accounting Report EXTRA* (August 2015).

Achievements during service:

AACSB Department of Accounting accreditation: initiated process and submitted application for separate departmental recognition, 2015-2017

Accounting Alumni Reunion Dinner attended by over 200 alumni and stakeholders; over \$625,000 raised for student scholarships and department from event and related activity, 2013—2014

Accounting Recognition Awards Banquet attended by 250+ alumni and stakeholders. Initial event held at Bellevue Hotel, April 2017. Second event; May 2018; Third event, May 2019. Raised over \$500,00 for student scholarships cumulatively to date.

Oversight of event that builds community awareness of department activity

American Accounting Association conference for Accounting Program Leaders’ Group, Phoenix, AZ, Feb. 2017; Tampa, Feb. 2019—represented department

Application and acceptance (joint with Fox Department of Finance) as Member of Consortium on Financial Economics and Accounting, a group of eight universities that annually hosts the CFEA conference, 2015—2019

Calibration and revision of undergraduate curriculum, including moving Intermediate Accounting to junior from sophomore year, 2008—2019

Collected and tracked undergraduate placement data; realized 35 percent increase in reported placements at national and regional CPA firms, 2005—2019

Consolidated Introductory Financial Accounting and Managerial Accounting into large-section courses, eliminating 80 small sections across three campuses, 2007-2009

large-section savings enables reduction of teaching loads for productive faculty, 2008—2019

large-section lectures augmented with problem demonstrations posted on YouTube, generates 1,000,000+ visits by 2011.

Created position of Departmental Project Coordinator to handle scheduling, student complaints, and curriculum inquiries plus Master of Accountancy administration, and recruitment visits; 2011

Entire Accounting Major curriculum made available worldwide via online technology. Courses include studio-quality, pre-recorded asynchronous lectures and tutorials, some synchronous meetings during term via WebEx, testing via online proctors; 2011-2019.

Facilitated visits of Fulbright-Nehru Scholar Varsha Ainpure 2013; Japanese visitor Meiling Sun 2015

Facilitator and session leader, PWC eXplorer Program at Temple University, October 2007; January 2009; Philadelphia PWC Offices, January 2011

Faculty participant, KPMG PEAK program, March 2009

Hired Lawrence Brown (Rochester) as the Seymour Wolfbein Distinguished Professor of Accounting, 2012

Hired David Jones (Case-Western Reserve) as the Jerome Fox Chair in Accounting, 2015

Hired Associate Professor Sudipta Basu (Rochester), 2007; (since promoted to rank of Professor)

Hired Associate Professor Elizabeth Gordon (Columbia), 2007; (since promoted to rank of Professor)

Hired Assistant Professors José Plehn-Dujowich (Chicago), 2008; Dmitri Byzalov (Harvard), 2009 (since promoted to rank of Associate Professor); Mihir Mehta (MIT), 2010; Xi Li (London Business School), 2010; Hilal Atasoy (Illinois), 2012; Luke Threinen (Chicago), 2012; Shira Cohen (Columbia), 2014; Yi Liang (Carnegie-Mellon), 2015; Joanne Sopt (ESSEC), 2016; Barbara Su (Toronto), 2017; Wei Wang (Missouri), 2017; Park Hyun (Florida), 2019

Hired Professor of Practice Sheri Risler (Boston University), 2007

Hired Visiting Professor Shunlan Fang, Ph.D. (Temple University, 2013)

Hired Lecturers S. Sullivan, 2008; J. Flaxman, 2010; A.J. Kreimer, 2010; R. White 2013; K. Wilson 2014; C. Ng 2016; W. Williams 2017; J. Munoz 2019

Identified and recruited 10 Founding Members for the Temple Accounting Council, a group of alumni and stakeholder leaders who contribute at least \$1,500 annually to support faculty research, Ph.D.-student scholarships, and professional development activities, 2008-2019; expanded group membership to 15, 2012-2019

Initiated annual performance review of undergraduate accounting majors, 2008—2019

Initiated annual performance consultation with departmental faculty, 2008—2019

Initiated semi-annual newsletter *Footnotes from Fox*, 2009; Issue 20 published Spring 2019

Initiated office visits with international, regional and local accounting-firm stakeholders to discuss student recruiting, internship, and development opportunities, 2006-2019

Initiated Masters of Accountancy (MAcc) program, in response to July 2008 Pennsylvania legislation requiring 150-hour education requirement to sit for CPA exam.

Approval of program by University Trustees, 2010; program operates as a profit center.

22 students enrolled, Fall 2011; 95% placed as of September 2012 graduation

33 students enrolled, Fall 2012; 100% placed as of September 2013 graduation

33 students enrolled, Fall 2013; 98% placed as of September 2014 graduation

31 students enrolled, Fall 2014; 99% placed as of September 2015 graduation

47 students enrolled, Fall 2015: 100% placed as of September 2016

46 students enrolled, Fall 2016: 97% placed as of September 2017

51 students enrolled, Fall 2017: 96% placed as of September 2018

53 students enrolled, Fall 2018: 65% placed as of September 2018

Initiated and oversaw Beijing National Accounting Institute-Temple Masters of Accountancy program, MAcc and CPA training for 20+ students from China who study at Temple for one year

Initiated restructuring of Master of Science in Accounting (MSA) program, to accommodate 20+ students from BNAI who attend Philadelphia one-year residency program, 2014-2019

Initiated SAS training and certification for Ph.D. students; all first-year students must pass SAS Level I, and second-years must pass Level II, 2011-2012

Judge, Accounting-Careers Awareness Program case competition, 2008

Judge, Temple Business Plan Competition, Mid-Atlantic Ventures, March 2011

Oversight of First Annual Temple University Accounting Research Conference, June 2008;

Second Annual Accounting Research Conference, June 2009

Summer Financial and Managerial Accounting Research Conference, August 2013, August 2014

Oversight of preparation for AACSB School accreditation visit, 2008 and 2014
Oversight of Provost's External Review Visit, and preparation of review document, 2007
Reduced teaching loads for productive faculty, 2008-2019

Solicited and received building dedication pledges for Alter Hall—new Fox School building, occupied January 2009—from 100% of full-time Accounting faculty member, 2008
Solicited and received Centennial Celebration pledges for Fox School—from 95% of full-time Accounting faculty members, 2017
Student team from Temple University takes First Place in the KPMG / NABA National Case Competition, Atlanta, 2008; Second Place in New Orleans 2009; First Place in Phoenix, 2012
Member, Accounting Ph.D. Program Committee (1992-2002; 2006-2019)
Member, Accounting Faculty Recruiting Committee (1994-1997, 2006-2019)
Chairman, Untenured Faculty Annual Evaluation Committee (1995-1999)
Chairman, Ph.D. Dissertation Committee (W. Paek 1996) (First placement): Sungkyunkwan University
Chairman, Ph.D. Dissertation Committee (T. Dowdell 2004); North Dakota State University
Chairman, Ph.D. Dissertation Oral Defense (P. Schauer 1999); Kent State University
Chairman, Ph.D. Dissertation Oral Defense (S. Fang 2013); Kent State University
Member, Ph.D. Dissertation Committee (D. Sinclair 2002-2003); Georgia State University
Member, Ph.D. Dissertation Committee (K. Amin 2013-2014); SUNY-Stony Brook
Member, Ph.D. Dissertation Committee (C. Feng 2013-2014); SUNY-Stony Brook
Member, Ph.D. Dissertation Committee (N. Vanden Berg 2014-2017); Eastern Michigan University
Member, Ph.D. Dissertation Committee (J. Khavis 2018--2019); SUNY-Buffalo
Chairman, Second-Year Paper (W. Paek 1994); (T. Dowdell 2001)
Chairman, Departmental Promotion and Tenure Committee for Jayanthi Krishnan (2005)

Fox School of Business:

Member, MBA Admissions Committee (1994-1997)
Member, Curriculum Revision Committee (1995)
Member, Planning and Personnel Committee (1996-1998)
Member, Faculty Responsibility Committee (1997-1999)
Member, Promotion and Tenure Review Committee (1998-2001)
Judge, Temple University Business Plan Competition (2001)
Chairman, Departmental Promotion and Tenure Review Committee (2005-2006)
Member, Executive Committee *ex officio* (2006-2019)
Member, Centennial Celebration Committee (2016-2018)

University service:

Member, Streamlining Temple University Financial Services Working Group (1997)
Member, Faculty Senate Budget Review Committee (1998-2001)
Member, University Disciplinary Committee (2002-2004)
Member, Committee on Administrative and Trustee Appointments (2004-2006)
Member, President's Working Group on Faculty Relations (2006)
Member, Conwell Society (2014-2015; 2017-2019)

Community service:

Member, Audit Committee, Temple Sinai, Dresher, PA (1993-1996)
Member, Board of Directors, Pennypack Farm CSA, Horsham, PA (2005-2007)
Volunteer, Wissahickon Valley Watershed Association, Water-quality monitor (2014-2016)