

Thomas Kenny, CPA/ABV, CMA
thomas.kenny@temple.edu
Alter Hall 411 - 1801 Liacouras Walk - Philadelphia, PA 19122

WORK EXPERIENCE

July 2019 to present

Temple University Fox School of Business – Assistant Professor of Practice - Finance

Alter Hall – 411

1801 Liacouras Walk

Philadelphia, PA 19122

- Teach upper-level ungraduated and graduate finance courses. Past coordinator for the Financial Modeling class and current coordinator of Intermediate Finance and Seminar in Corporate Finance. Developed the Introduction to Careers in Finance course. Faculty advisor for the Temple Finance Association SPO.

July 2019 to present

Stout – Senior Advisor

- Business development activities
- Client relations management
- CPE reviewer
- Member of financial opinion pricing committee
- Member of financial opinion review committee

2016 to July 2019

Stout – Managing Director - Philadelphia Office

1818 Market Street, Suite 3100 Philadelphia, PA 19103

120 West 45th Street, Suite 2900 New York, NY 10036

- Joined Stout with a group of colleagues to open their Philadelphia office and to also develop their New York private equity business. Stout is an international valuation, dispute advisory, technical accounting and investment banking firm with offices worldwide

1989 to 2016

Murray, Devine & Co., Inc. - Senior Managing Director (**Acquired by Citrin Cooperman**)

1650 Arch Street, Suite 2700 Philadelphia, PA 19103

- Joined Murray Devine when it was first formed as a start-up

Responsibilities at both Stout and Murray Devine:

- Provide solvency and fairness opinions, valuations for financial reporting purposes (FASB ASC 820, ASC 805, ASC 350, ASC 718), valuations for tax purposes and litigation support services
- Manage client relations and firm professionals on engagements
- Services provided to companies ranging in value from \$10 million to over \$10 billion with both domestic and international operations
- Review and analyze audited financial statements, financial projections, S.E.C. Forms 10K, 10Q, S-1 and S-4, management presentations, stock and asset purchase agreements, and financing documents. Meet with client management to discuss business operations, historical and projected financial results, and risks and opportunities and tour facilities
- Interface with “Big 4” accounting firms and other national firms

- Involved in the issuance of over 500 solvency and fairness opinions primarily for private equity related transactions
- Clients include some of the largest private equity firms in the world including: The Blackstone Group, Warburg Pincus, Bain Capital, Apollo Global Management, The Carlyle Group, Kohlberg, Kravis & Roberts and T.H. Lee Partners
- Public company clients including: Dunkin Brands, Party City, Houghton Mifflin Harcourt Publishing, WABTEC Corp., Mesa Laboratories, Constellium N.V., HMS Holdings
- Managed services for hundreds of leveraged buyout transactions including: Sungard Data Systems (\$11 billion, the third largest LBO at the time in August 2005), A.C. Nielsen Co. (\$10 billion) and Apollo Global Management's acquisition of General Electric's silicones business (\$4.0 billion) which has operations around the world
- Also responsible for recruiting, staff management and business development activities

1983 to 1989

The Campbell Soup Company

One Campbell Place Camden, NJ 08103

Positions held: Manager of Treasury Analysis, Senior Treasury Analyst, Senior Tax Specialist, Internal Auditor

- Capital Structure analysis, interface with capital markets and investment banks
- Assisted in the preparation of the annual dividend policy review
- Preparation of financial projections and assisted in acquisition analysis
- Preparation of the annual debt rating agency presentation
- Provided analysis for the self-funded risk management program
- Assisted in the preparation of the consolidated federal tax return and various state tax returns
- Prepared the annual legal entity capital structure analysis for state tax purposes
- Visited various manufacturing plants to perform internal audit testing on financial systems and records

1981 to 1983

Ramada Inns, Inc./Tropicana Hotel-Casino

- Positions held: Financial Accountant and Senior Financial Analyst
- Preparation of journal entries, maintain general ledger and account analysis
- Preparation of regulatory agency financial statements and reports
- Coordination and preparation of the annual operating budget and budget to actual variance report

1980 to 1981

Fabietti, Hale, Hammerstedt & Powers, PA - Certified Public Accountants

PRIOR TEACHING EXPERIENCE

TEMPLE UNIVERSITY Fox School of Business – Adjunct Spring 2019 – Financial Modeling/Valuation

ROWAN UNIVERSITY Rohrer College of Business – Adjunct Fall 2018 – Advanced Accounting

ROWAN UNIVERSITY - 1989 – 1991 (full-time, ¾ time, adjunct)

RUTGERS UNIVERSITY – 1988 (adjunct)

EDUCATION

TEMPLE UNIVERSITY FOX SCHOOL OF BUSINESS - Master of Business Administration – Finance

STOCKTON UNIVERSITY - Bachelor of Science – Accounting

CERTIFICATIONS

- Certified Public Accountant (New Jersey)
- Accredited in Business Valuation (ABV) by the American Institute of Certified Public Accountants
- Certified Management Accountant (Institute of Management Accountants)

ORGANIZATIONS

- American Institute of Certified Public Accountants
- Institute of Management Accountants
- Appraisal Issues Taskforce

ACTIVITIES

- Reviewer of Stout external CPE program
- Faculty Advisor of the student Temple Finance Association
- Developer of the Temple University's Introduction to Careers in Finance course
- Coordinator FIN 3512 Financial Modeling – 2019/2020
- Coordinator FIN 3504 Intermediate Finance – 2020/2023
- Coordinator FIN 4596 Seminar in Corporate finance – 2022/2023
- Developed and wrote two cases for FIN 3504
- Developed and wrote cases for FIN 4596

RECENT ENGAGEMENTS AS SENIOR ADVISOR AT STOUT

- Financial opinions for portfolio companies of two major private equity firms for dividend recapitalizations
- Business enterprise valuation for restructuring purposes of a private equity backed company
- Goodwill impairment valuation for U.S. based public company
- Purchase price allocation valuations for private equity backed companies
- Valuations for portfolio companies of private equity firms

CONFERENCES/CONTINUING EDUCATION

Institute of Management Accountants – Tech Trek – A Journey Through the Latest Tech Trends
September 9, 2019

PWC Q3 2019 Current Accounting and Reporting Developments
September 18, 2019

Institute of Management Accountants – Data Strategies to Drive Business Strategy
September 23, 2019

Alliance of Mergers and Acquisition Advisors – Philadelphia Chapter Event

Thomas Kenny, CPA/ABV, CMA

4 | Page

September 24, 2019

Refinitiv and Standard & Poor's, New York - Temple University Student Event

September 25, 2019

Business Valuation Resources – DCF Modeling for Early Stage Enterprises: A Fair Value Update

October 2, 2019

Institute of Management Accountants – Close Faster by Optimizing Your Journal Entry Process

October 16, 2019

Institute of Management Accountants – Leadership Driven Strategy – For High-Performance Teams

October 21, 2019

Association for Corporate Growth – M&A East Event hosted by Blank Rome

October 21, 2019

New Jersey Society of Certified Public Accountants – Law and Ethics

December 6, 2019

Institute of Management Accountants – Applying Data Ethics Principles of A.I. Across the Organization

December 9, 2019

PWC Q4 2019 Current Accounting and Reporting Developments

December 11, 2019

Institute of Management Accountants – Implementing a Rolling Forecast

January 15, 2020

Institute of Management Accountants – Using FP&A to Drive Results, Not Just Predict Them

January 22, 2020

S&P Global Market Intelligence – Operating Lease Accounting – Effect on Capital IQ Fundamentals

January 23, 2020 (rebroadcast)

Institute of Management Accountants - Bridging the Profession-Education Gap: A Beginner's Guide to Blockchain

January 30, 2020

Institute of Management Accountants – Workplace Motivations

February 4, 2020

Columbia Business School Private Equity Conference – New York, NY

February 7, 2020

Institute of Management Accountants – Transforming the Finance Function with RPA

March 2, 2020

Institute of Management Accountants – Leading in the Digital Age

Thomas Kenny, CPA/ABV, CMA

5 | Page

March 3, 2020

Financial Management Association International Conference (accompanied four students)

New York, NY

March 5th and 6th, 2020

Temple University – Online Teaching Institute - Four sessions March 2020

Institute of Management Accountants – Tips & Strategies for Effective Online Education

March 27, 2020

Institute of Management Accountants – Implementing Sustainability into Strategic Planning & Analysis

April 6, 2020

Institute of Management Accountants – CFO 3.0: Digital Transformation Beyond Financial Management

April 15, 2020

Institute of Management Accountants – Navigating Growing ESG Expectations

April 27, 2020

Young Investing in Turbulent Markets with Barron's Associate Editor Jack Hough and Pagnato Karp CEO Founder

Paul Pagnato

April 30, 2020

Barron's Live: Income Investing - The Outlook for Dividends

June 17, 2020

PWC 2Q Update

June 29, 2020

Institute of Management Accountants – Planning Amid Rapidly Changing Business Conditions

July 1, 2020

Barron's Live: How Covid-19 is Accelerating Various Paradigm Shifts

July 22, 2020

Institute of Management Accountants – Managing Business Uncertainty Through Real-Time Financial Data

July 29, 2020

Barron's Live: State of the U.S. Job Market

August 12, 2020

S&P: University Essentials: COVID-19, Curriculum & Campus

August 12, 2020

Institute of Management Accountants – Making the Move to Modern Intercompany Accounting

August 12, 2020

Thomas Kenny, CPA/ABV, CMA

6 | Page

Institute of Management Accountants – How Enterprise Oversight Groups Can Respond to Evolving Cyber Risks
August 19, 2020

Barron's Live: Tech Stocks to Watch
August 27, 2020

Institute for Information and Business Technology
George Llado, Senior Vice President & CIO, Alexion. The topic is, "The Future of Work"
September 8, 2020

Institute of Management Accountants – Differentiate Your Accounting Curriculum Through the IMA Higher
Education Endorsement Program
September 11, 2020

Barron's Live - Sept 14: Stocks to Watch - Year-end Outlook
September 14, 2020

Appraisal Issues Taskforce Meeting
Discussions on current valuation issues with the S.E.C., Financial Accounting Standards Board and Big 4 accounting
firms
September 15, 2020

Institute of Management Accountants – Future of Finance: Building Financial Reporting Resilience in the Cloud
November 18, 2020

The Journal - Fall/Winter 2020 – published by Stout
Article: Assessing the Reasonableness of a Company-Specific Risk Premium

Barron's Live - The State of The Job Market and The Unemployment Insurance System
December 9, 2020

Institute of Management Accountants – Search Strategies for Today's Market
December 16, 2020

Barron's Live - MarketWatch-Airbnb, the Future of the Hotel Industry/Travel and the Future of Retirement
January 6, 2021

New Jersey Society of Certified Public Accountants – Annual Tax Seminar
January 8, 2021

Appraisal Issues Taskforce – Meeting with valuation industry professionals and the S.E.C.
January 13, 2021

Barron's Live – What's New in Healthcare Investing – COVID 19 Treatments and Vaccines
January 21, 2021

Institute of Management Accountants – The Ultimate Guide to FP&A in 2021
January 27, 2021

Institute of Management Accountants – Enhancing the Employee Experience
April 6, 2021

PWC – Lease Accounting – Springing Forward Webcast
April 21, 2021

Appraisal Issues Task Force Meeting
May 26, 2021

PWC Q2 Accounting Update Webcast
June 29, 2021

Barron’s/MarketWatch – How to Build a Retirement Portfolio
July 14, 2021

Temple University - Case Discussion in a Virtual Lecture Hall
July 28, 2021

Temple University – Best Practices to Combat Cheating
July 28, 2021

Barron’s – Tech Stock to Watch
July 29, 2021

Appraisal Issues Taskforce – Meeting with valuation industry professionals and the FASB and S.E.C.
September 8, 2021

PWC Q3 Accounting Update Webcast
September 23, 2021

Institute of Management Accountants - Addressing Accounting Challenges in Complex Structures
October 20, 2021

Institute of Management Accountants – Value Creation Through Continuous and Company-Wide Planning: Trends that Matter Now
November 10, 2021

Temple University - Blockchain: An Opportunity and a Challenge for the Financial Industry
November 11, 2021

Barron’s Education – A Conversation with Cathie Wood – Investing for a Better World
November 17, 2021

Barron’s – Update on Tech Investing
December 9, 2021

Institute of Management Accountants – What I Wish I Knew: Building for Scale from an Early Stage

Thomas Kenny, CPA/ABV, CMA

8 | Page

February 2, 2022

Institute of Management Accountants – Looking Ahead: Predictions for Accounting and Finance in 2022

February 9, 2022

PWC Quarterly ESG Webcast

March 2, 2022

Barron's - Investing 101: from 401ks to NFTs

March 2, 2022

Institute of Management Accountants – Hitting Key Milestones in your FP&A Journey

March 9, 2022

PWC Q1 Accounting Webcast

March 16, 2022

Institute of Management Accountants – How Self-Driving Work Can Finally Help You Achieve Finance Transformation

March 30, 2022

Institute of Management Accountants – Continuous Accounting: Finance Hacks for a Faster Close

April 6, 2022

Simpliv – Forecasting and Predictive Analytics with Excel

April 18, 2022

Appraisal Issues Taskforce – Meeting with valuation industry professionals and the FASB and S.E.C.

May 10, 2022

PWC Q2 Accounting/ESG Webcast

May 12, 2022

Barron's Webcast - Investors Beware - Stock Market Myths And Superstitions

May 13, 2022

S&P Global Market Intelligence – Navigating Risks: Volatile Markets in Focus

May 19, 2022

Institute of Management Accountants – How Finance Teams Can Become Great Stewards of Company Data

June 1, 2022

2022 FactSet Academic Conference

June 15, 2022

PWC Q2 Accounting Webcast

Thomas Kenny, CPA/ABV, CMA

9 | Page

June 30, 2022

Institute of Management Accountants – The CFO’s Guide to Ever-Growing Datasets

July 7, 2022

Institute of Management Accountants - Preventing Internal Data Breaches: Security and Controls to Protect your Data

August 10, 2022

Cleary Gottlieb – The Inflation Reduction Act’s Proposed New 15% Corporate Alternative Minimum Tax

August 11, 2022

Barron’s Live – How to Uncover Top Stocks to Buy as Market Conditions Improve

August 12, 2022

Institute of Management Accountants – Redefining Digital World-Class Record-to-Report

August 17, 2022

Kroll Webinar – Cost of Capital in the Current Environment

September 28, 2022

Barron’s Live – How to take Advantage of the next Market Rally

October 14, 2022

Institute of Management Accountants – Trends in Financial Reporting

October 26, 2022

Institute of Management Accountants – Financial Modeling for Real-Time Visibility

November 2, 2022

BDO 2022 Annual Conference – Philadelphia

December 15, 2022

PwC’s Q4 Quarterly Accounting Webcast

December 19, 2022

Barron’s Tech Stocks to Watch

January 12, 2023

Appraisal Issues Taskforce – Meeting with valuation industry professionals and the FASB and S.E.C.

January 25, 2023

Institute of Management Accountants – The Importance of Segregation of Duties in Your ERP

February 15, 2023

Institute of Management Accountants – The Role of F&A Professionals in Responding to Instability & Volatility

March 1, 2023

Thomas Kenny, CPA/ABV, CMA

10 | Page

Institute of Management Accountants – Breaking down an acquisition in a High Growth Environment
April 5, 2023

Institute of Management Accountants – Remote Working – Comfort Zone to Relationship Zone
May 2, 2023

Appraisal Issues Taskforce Meeting
Discussions on current valuation issues with the S.E.C., Financial Accounting Standards Board and Big 4 accounting firms
May 11, 2023

Institute of Management Accountants – The Future of Planning: Digital FP&A Using AI & Machine Learning
May 24, 2023

PWC's 2nd 2023 Quarter Accounting Webcast
June 20, 2023

Institute of Management Accountants - Got Business Goals? This Metrics Framework Will Get You There
June 28, 2023

AICPA – Prospective Financial Information: Are you doing enough due diligence?
July 25, 2023

Institute of Management Accountants – Accelerating the Budgeting and Forecasting Process
July 26, 2023