

Ronald C. Anderson

Curriculum Vitae

Fox School of Business
Temple University
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POSITION

Chair, Department of Finance
Professor of Finance

EDUCATION

Ph.D., Finance, Texas A&M University, December 1996
M.B.A., University of Pittsburgh, Katz School of Business, July 1986
B.S., Engineering, University of Pittsburgh, May 1981, *summa cum laude*

REFEREED JOURNAL ARTICLES

The Efficacy of Regulatory Intervention: Evidence from the Distribution of Informed Option Trading (with D. Reeb, W. Zhao, and Y. Zhang), *The Journal of Banking and Finance*, (36), 2013

Investment Policy in Family Controlled Firms (with A. Duru and D. Reeb), *The Journal of Banking and Finance* (36), 2012

Family Controlled Firms and Informed Trading: Evidence from Short Sales (with D. Reeb and W. Zhao), *The Journal of Finance* (67), 2012

The Economics of Director Heterogeneity (with D. Reeb, A. Upadhyay, and W. Zhao), *Financial Management* V40, 1 (Spring 2011)
Lead Article

Founders, Heirs and Corporate Opacity in the U.S. (with A. Duru and D. Reeb), *Journal of Financial Economics* (92), 2009

Ownership Structure and Corporate Decision-making (with S. Mansi and D. Reeb), *Journal of Economics and Business*, September/October 2007.

Board Composition: Balancing Family Influence in S&P 500 Firms, (with D. Reeb), *Administrative Science Quarterly*, June 2004.

Most highly cited paper in *Administrative Science Quarterly* for 2004
Featured in New York Times business section (April 24, 2005)
Featured Article in Financial Times (April 23, 2005)
Featured Story in SmartMoney Magazine (February 2005)

Board Characteristics, Accounting Report Integrity, and the Cost of Debt, (with S. Mansi and D. Reeb), *Journal of Accounting and Economics*, September 2004.

Founding-Family Ownership, Corporate Diversification, and Firm Leverage, (with D. Reeb), *Journal of Law and Economics* XLVI (October 2003) 653-687.

Founding-Family Ownership and Firm Performance: Evidence from the S&P 500, (with D. Reeb), *The Journal of Finance*, June 2003.

Mostly highly cited paper in *Journal of Finance* for 2003

Cover page story for New York Times business section (April 24, 2005)

Featured in *Forbes* (July 5, 2004)

Nominated for the 2003 Brattle Prize

Featured article in the *Economist* (November 17, 2003)

Cover page story for *BusinessWeek* (November 10, 2003)

Featured story in *Inc. Magazine* (September 2003)

Featured article review in *MIT/SLOAN Management Review*

Featured story in *Washington Business Journal* (November 2002)

Founding-Family Ownership and the Agency Cost of Debt, (with D. Reeb and S. Mansi), *Journal of Financial Economics*, May 2003.

Featured article review in *MIT/SLOAN Management Review*

Featured story in *Washington Business Journal* (November 2002)

An Empirical Examination of the Role of the CEO and the Compensation Committee in Structuring Executive Pay, (with J. Bizjak), *Journal of Banking and Finance*, June 2003.

Corporate Governance and Firm Diversification, (with T. Bates, J. Bizjak, and M. Lemmon), *Financial Management* 29 (Spring 2000): 5-22.

Corporate Control, Bank Risk-taking, and the Health of the Banking Industry, (with D. Fraser), *Journal of Banking and Finance* 24, (2000): 1383-1398.

Ownership Studies: Does the data source matter?, (with D. S. Lee), *Journal of Financial and Quantitative Analysis* 32, (1997): 311-330.

Field Guide for Research Using Ownership Data, (with D. S. Lee), *Journal of Financial and Quantitative Analysis*, supplement, September 1997.

SELECTED RESEARCH UNDER REVIEW AND WORK IN PROGRESS

Financial Misconduct and Family Firms (with G. Martin and D. Reeb), 2017, *Under review*

The Effect of Intermediary Attention on Family Firm's Disclosure Policies, 2017, *Under review*

Ambiguous Return Volatility and the Family Firm Puzzle (with N. Li and D. Reeb), 2017, *Under review*

Pledged Shares and Firm Risk (with M. Puleo), 2017, *Under review*

The Dual Class Premium: A Family Affair (with E. Ottolenghi and D. Reeb), 2017, *Under review*

Family-Adept Directors and Corporate Misconduct (with M. Mehta, D. Reeb, and W. Zhao), 2017, *Under review*

BOOKS AND ARTICLES IN APPLIED RESEARCH JOURNALS

Corporate Governance (co-editor with H. Kent Baker), Kolb Series in Finance, *John Wiley & Sons, Inc.*, published and in print as of September 2010.

Managerial Ownership and the Agency Cost of Debt, Corporate Governance, edited by R. Anderson and H.K. Baker, *John Wiley & Sons, Inc.*,

The Cost of Capital: Conceptual and Practical Issue, (with J. Groth and S. Byers), *Management Decision* 38, (2000).

Capital Structure: Perspectives for Managers (with J. Groth), *Management Decision* 35, (1997).

The Cost of Capital: Perspectives for Managers (with J. Groth), *Management Decision* 35, (1997).

HONORS AND AWARDS

Fox School of Business “Most Highly Cited Researchers” Award (2016)

Fox School of Business “Most Highly Cited Researchers” Award (2015)

Fox School of Business (Temple Univ.), Financial Management Association Faculty Member of the year (2015)

Fox School of Business (Temple Univ.), Financial Management Association Faculty Member of the year (2014)

Fox School of Business (Temple Univ.), Faculty of the Year Award (MBA, 2013)

Texas A&M Outstanding Doctoral Alumni, 2011

Kogod (American Univ.) Faculty Award for Outstanding Teaching, 2011

Kogod (American Univ.) Faculty Award for Outstanding Research, 2009

Kogod (American Univ.) Faculty Award for Outstanding Teaching, 2009

Kogod (American Univ.) Faculty Award for Outstanding Teaching, 2008

Gary D. Cohn Endowed Research Professor, 2008

Kogod (American Univ.) Graduate Teacher of the Year 2007, American University

Kogod (American Univ.) Achievement Award in Service 2007, American University

Kogod (American Univ.) Achievement Award in Teaching 2006, American University
 Excellence in Research Award 2004, American University.
 Excellence in Research Award 2003, American University.
 Outstanding Graduate Teacher of the Year 2003, American University.
 Kogod (American Univ.) Endowed Faculty Fellow 1999, 2000, 2001, 2002, and 2003
 Excellence in Research Award 2001, American University.
 Outstanding Graduate Teacher of the Year 2001, American University.
 Outstanding new faculty, Washington and Lee University 1997-1998.
 Regents Doctoral Fellowship at Texas A&M University 1994-1997.
 Selected to represent Texas A&M at the 1996 FMA Doctoral Student Symposium.
 Richard D. Irwin Scholarship Nominee from Texas A&M University.

TEACHING EFFECTIVENESS

Student Evaluations:

<u>Academic Year/Semester</u>		<u>The Instructor Tatught Well:</u>
2017-Spring	Temple Univ.	4.8/5.0
2016-Fall	Temple Univ.	4.6/5.0
2015-Spring	Temple Univ.	4.7/5.0
2014-Fall	Temple Univ.	4.8/5.0
2014-Spring	Temple Univ.	4.7/5.0
2013-Fall	Temple Univ.	4.7/5.0
2013-Spring	Temple Univ.	4.85/5.0
2012-Spring	American Univ.	6.84/7.0
2011-Fall	American Univ.	6.81/7.0
2010-Spring	American Univ.	6.54/7.0

SERVICE RECORD

My major service contributions are listed below.

Temple University – July 2012 to Present

- Chair, Department of Finance. Responsible for coordinating 12 tenure-track faculty and 18 non-tenure track faculty.
- Hired four tenure-track faculty including one of the top-20 most highly scholars in the field of finance.
- Launched new MS-Finance Suite which includes master degrees in Investment Management, Financial Risk Management, and Financial Analysis and Risk Management. Started with enrollments of 30 in 2012 that grew to 170-students in Fall 2017.
- Co-headed the initiative for a new undergraduate concentration in Financial Planning. In cooperation with the Risk and Insurance Department and Legal Studies Department, we launched the new Financial Planning Program in Fall 2015, enrollments now stand at 50 undergraduate students.
- Lead the Executive MBA (EMBA) design team responsible for the benchmarking and best-operating practices recommendations.
- Overhauled MBA curriculum, taking effect in Fall 2014. The new curriculum provides students with a highly concise, well defined courses that align with the Schools' goal of providing greater financial acuity to our students.
- Continued to increase the rigor and robustness of the Finance undergraduate concentration by introducing new courses and increasing the rigor of current courses. Since assuming Department Chair responsibilities, undergraduate finance enrollments increase from 890 students to over 1,200 students (5-year period).
- Serve on MBA implementation task-force for the launch of the revised master programs for Fall 2014.
- Served on Search Committee for senior tenure-track hire, junior tenure-track hire, and two non-tenure track hires.

American University – Sept 1999 to July 2012

- Chair, Department of Finance and Real Estate. Responsible for coordinating 10 tenure-track faculty and 10 term faculty.
- Co-developed a new undergraduate degree program (Bachelor of Science in Finance) that launches in Fall 2012. BSF is designed to provide undergraduate students with a broader and deeper understanding of quantitative finance.
- Served on Search Committee for an MSF Director, resulting in hire of J. Moser.
- Served on School's Strategic Development Committee – responsible for developing a new strategic vision for the School.
- Co-organizer for American University's Faculty Retreat held in October 2011. Topic: Future of Graduate Education.
- Coordinated the sales effort for a 2nd cohort of the off-campus MSF program at a major finance institution in Washington, DC. This cohort of 40 students began in January of 2012.
- Engaged in major overhaul of the MSRE curriculum to revise the program towards development real-estate.

- Served the finance professional community by being an active reviewer of manuscripts for Journals.

CORPORATE EXPERIENCE

Held numerous domestic and international positions with Schlumberger Limited from 1981 through 1992, including:

General Manager for the southern tier countries of Latin America. Full profit and loss authority with over 600 employees. Annual revenues over \$40 million. Functional in Spanish (1990 through 1992).

Corporate Technical Manager based in the Netherlands and responsible for implementing worldwide systems for monitoring and controlling operations (1989 to 1990).

Country Manager for South Africa with responsibilities for creating a joint venture with a domestic mining firm to provide mineral exploration services. Full profit and loss authority with over 200 employees. Annual revenues of \$20 million. (1988 to 1989).

Corporate Consultant based in France. Provided operational, financial, and technical consulting services to Schlumberger subsidiaries located in Europe and Africa. Proficient in French. (1987 to 1988).