Dr. Gary Witt

Contact Details: gary.witt@temple.edu (215) 204-8160

Summary: Work experience prior to joining Temple University in 2008 was broadly in two areas:

1) 1999-2008, Structured Finance, Asset Management and Ratings
2) 1988-1999, Trading OTC derivatives, swaps and related options, as a dealer to corporate issuers, sovereigns and other financial firms.

In both areas, trader and analyst, I had several years experience in management.

In 1987, I earned a PhD from Wharton in Statistics.

Work History

- **Temple University,** Philadelphia**,** Sep 08 - Present
  - Full-time faculty in Statistics and Finance teaching Statistics and International Financial Markets to undergraduates, MBAs, MS Finance students and MS Financial Engineers.
- **Moody's Investors Service**, NY, Sep 00-Jun 08, Managing Director from Mar 2004
  - Managed a group of twenty-five analysts globally responsible for hedge fund and mutual fund ratings. Prior to Sep 2005, was a manager in the CDO rating group and authored several methodology papers for CDO ratings.
- **Prudential Securities**, NY, Director, May 99 – Sep 00
  - Structuring and sales support for various structured finance trading desks: RMBS, CMBS, CDOs, MH, and other related securitized products.

- **Sakura Global Capital**, London, Director, Aug 94 – Apr 99
  - Managed an OTC derivative trading desk of eight traders for the London office of the derivatives subsidiary of a large Japanese bank. Products

included a wide variety of currency and interest rate swaps as well as some credit default and equity swaps.

- **General Re Financial Products**, London, VP, Mar 93 – Jul 94
    - Traded the OTC interest-rate option book across a variety of European currencies.
- **Mitsui, Taiyo, Kobe Global Capital**, London, VP, Mar 91 – Mar 93
    - Traded the Yen and Swiss OTC interest rate derivative books in London. Most business, both asset and liability swaps, was related to debt issuance.
- **Citibank**, NY, Vice-President, Sep 88 – Mar 91
    - Started in research writing valuation and risk-management programs and was eventually asked to join the multi-currency, non-dollar, OTC interest rate option desk trading caps, floors and swaptions.
- **Prudential Securities**, Vice-President, Nov 87 – Sep 88
    - Wrote early programs to value CMO residuals.

Education

- **University of Pennsylvania**, Wharton Business School, Dec 87
    - Ph.D. in Statistics, dissertation topic was "A Hypothesis Test for the Equality of Means assuming First Order Autocorrelation"
- **Southern Methodist University,** May 81
    - B.S. Economics, B.A. Math and Physics